DO NOT WRITE IN THIS SPACE

REHABILITATION QUESTIONNAIRE

Type or print clearly. There is more important information on reverse side. Please read carefully.

1. Name of Applicant:

2. LOCATION OF PROPERTY (LIST ALL ADDRESSES OF THE PROPERTY
Street_____
City_____
Zip Code_____

3. Has rehabilitation work begun?
☐ Yes. Give date: _____
☐ No. Give date when work will begin:
_____
3a. Are any repairs the result of fire damage?
☐ Yes ☐ No If yes, explain_____
(If yes, also attach a written detailed description of the fire damaged area.)

4. What is the expected completion date?
_____

5. Have building permits been issued?
☐ Yes (Provide a copy of permit)
☐ No. If no, explain: _____
_____

6. How is the rehabilitation being financed? _____
_____

7. Give the estimated market value (less land) of the property when work is completed:_____
How was this estimate made?_____
_____

8. How was the property acquired?
_____
From whom was it acquired?
_____
Give purchase price: _____
(Provide proof of purchase price)

9. Is the building secured against trespass?
☐ Yes ☐ No
Who will supervise the building when workmen are not present?
_____
How will the supervision be done?
_____

10. List principal contracting firms or individuals and their addresses, who will be doing the work. Attach copy of contract(s).
_____
_____
_____

11. How will the property be occupied when work is done?
_____
_____

12. Do you plan to own the building after rehabilitation is completed?
☐ Yes ☐ No

I (we) certify that I (we) have an insurable interest in the property, that the information provided is correct and complete and any misrepresentation, omissions or errors could result in the issued policy being void..

_____ _____
Signature of Applicant(s), Principal Beneficiary of Trust or a Corporate Officer Date

DEFINITION

The Illinois FAIR Plan may insure qualified properties for up to one year while they are vacant and undergoing rehabilitation, including undergoing major exterior, interior and/or structural improvements.

HOW TO APPLY

This questionnaire must be completed and submitted with the application.

ELIGIBILITY

The following guidelines must be met to be eligible for a Rehabilitation policy:

1) Fire damaged properties – Written on an exception basis, contact the FAIR Plan.

2) The property must be secured against trespass.

3) Work must either be in progress, or a definite date when work will begin must be given. Work must begin no later than 30 days after the effective date of coverage.

4) Completion date cannot exceed one year from the coverage effective date.

5) If property recently purchased, the initial amount of insurance will be no more than the purchase price of the property or the purchase price plus documented repairs/improvements. Coverage can be increased periodically as work progresses and documentation, such as receipts and/or photos are provided.

6) The property will be surveyed prior to quotation and, if coverage provided, every 90 days until the work is completed.

7) If the work has been completed and property vacant, the policy will be cancelled. If occupied, policyholder may reapply for standard coverage.

Rehabilitation policies are not renewable. When the work is completed, the insured should submit a new application using the appropriate form. A survey will be ordered to see if the property qualifies for coverage under form requested.